



## End of Globalization

### Description

#### Yes, it's the end of Globalization :-

- "Brexit" happened because Britain wanted to protect their nation from increasing globalization. Many countries whether developed or under developed, are now protecting domestic interests and are becoming nationalistic.
- Many countries are restricting goods and people from other countries, if they are a threat for their domestic industries and economy. This is a big sign of deglobalization.
- There is a growing tendency to support domestic goods and companies. Citizens of many countries including Indians are opposing the influx of Chinese goods into their countries. Surprisingly there are protests in China against foreign goods and companies, especially of USA.
- There is a slowdown of global economy.

#### No, it's not the end of Globalization :-

- The importance for globalization will not be reduced, because no country can stay isolated for sure.
- The movement of goods and people in between the countries is increasing and will going to increase in the nearby future.
- Every country in the world is maintaining bilateral relations with one or more other countries.
- Many immigrants found permanent residence in their destination country because of the openness of the world.

#### Conclusion :-

Though there is a rise in nationalism and protectionism policies, that doesn't mean it's the end of globalization. People depend on each other, and countries depend on each other as well. Dependence will never end. In fact the world is now more globalized with the growing technology



and communication facilities.

### **Your Turn!**

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